



THE UNIVERSITY OF
MELBOURNE

MELBOURNE LAW SCHOOL PRESENTS THE INAUGURAL **W E HEARN** LECTURE

PROFESSOR PAUL L DAVIES, CASSEL PROFESSOR
OF COMMERCIAL LAW, LONDON SCHOOL OF
ECONOMICS AND POLITICAL SCIENCE.

ENLIGHTENED SHAREHOLDER VALUE AND THE NEW RESPONSIBILITIES OF DIRECTORS: WHAT DOES THE BEST DIRECTOR DO FOR THE CREDITOR?

Greater scrutiny by shareholders of the moral and ethical decisions made by directors along with their legal responsibility towards creditors is now a reality. Explore and discuss the Australian and international implications of these checks and balances with Paul Davies, acknowledged leader in the emerging field of principled commercial liability and accountability.

A dynamic and convincing speaker, considered one of the leading professors of corporate law currently in the U.K, Professor Davies will engage in debate of great appeal to practitioners, judges, academics as well as the wider public.

Professor Davies is recognised as a key contributor to the U.K's Company Law Review 1998 – 2001. He is a graduate of the University of Oxford and holds Masters' degrees from the LSE and Yale Law School. He joined the Law Faculty of the University of Oxford and eventually became Professor of the Law of the Enterprise. He is also a founding member of the European Corporate Governance Institute as well as a Fellow of the British Academy.

Recent published books of Professor Davies, with a team of international authors, include *The Anatomy of Corporate Law* and the universal text, *Gower's Principles of Modern Company Law*. Other major research interests involve areas of labour law, company law and securities regulation. Professor Davies also acts as the general editor of the *Industrial Law Journal*. On the labour law side he is a member of a team, based in the Centre for Economic Performance, which is carrying out research on the future of trade unions.

William E Hearn, for whom this lecture is named, was Foundation Dean of the Faculty of Law from its inception in 1873. Professor Hearn lectured in Constitutional Law and Jurisprudence, publishing four books, the most widely received being "*Plutology, or the Theory of the Efforts to Satisfy Human Wants*", published in 1863. Hearn was also the Foundation Professor of Modern History and Literature, Political Economy and Logic. He resigned this Chair once he was appointed Dean of the Faculty of Law and was henceforth known as Dr Hearn. Dr Hearn was elected to the Legislative Council in 1878 while continuing his teaching at the University of Melbourne. He also had the distinction of acting as Chancellor for the University for a time in 1886.

**Tuesday 4 October 2005
6.00 pm, light refreshments
for 6.30pm lecture
Melbourne Law School
185 Pelham Street Carlton**

RSVP: Monday 26 September 2005
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