



LUNCHTIME SEMINAR
Centre for Corporate Law and Securities Regulation
University of Melbourne

Securities Class Actions in the US

Professor Michael Klausner
Stanford Law School

Michael Klausner is Professor of Business and Professor of Law at Stanford Law School. He was previously Professor of Law, New York University School of Law; White House Fellow and Deputy Associate Director, Office of Policy Development in the White House; and an Associate at Paul, Weiss, Rifkind, Wharton & Garrison, Washington DC and Gibson, Dunn & Crutcher, Washington DC and Hong Kong. He has published extensively on securities litigation, director liability, takeovers, and other aspects of corporate law.

The title of Professor Klausner's presentation is "Are Securities Class Actions Supplemental to SEC Enforcement? An Empirical Analysis". Securities class actions have been justified as a necessary supplement to SEC enforcement of section 10(b) and related securities laws. In his presentation, Professor Klausner will evaluate that justification by analyzing the targeting and outcomes of securities class actions, taking into account the targeting and outcomes of SEC enforcement actions. Professor Klausner's research raises doubt regarding the claim that securities class actions provide a useful supplement to SEC enforcement.

DATE: Wednesday 10 November 2010
TIME: 1.00 – 2.00pm
PLACE: Room G29, Ground Floor - Melbourne Law School
185 Pelham Street, Carlton
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This is a free seminar (RSVP is required. Please register to the above email address by 1.00pm on 8 November 2010)