



THE UNIVERSITY OF
MELBOURNE

MELBOURNE LAW SCHOOL PRESENTS DISTINGUISHED VISITOR PUBLIC LECTURE

PUBLIC ENFORCEMENT OF SECURITIES LAWS

PROFESSOR HOWELL JACKSON, JAMES S REID Jr.
PROFESSOR OF LAW
HARVARD LAW SCHOOL

The consequence of economic actors ignoring their legal obligations, such as laws that protect outside investors in firms, is a recurring issue. Recent work in finance examines the relative importance for investor protection of private enforcement on the one hand, and public enforcement on the other. This lecture proposes a model for measuring the relative intensity of public enforcement in different jurisdictions and explores the relationship between that and financial outcomes such as stock market capitalisation, trading volume, number of domestic firms and number of IPOs.

Tuesday 29 May 2007
Melbourne Law School
185 Pelham Street, Carlton
This free public lecture commences at 6.00pm

Light refreshments will be offered prior to this lecture from 5.30pm

Registrations by 25 May 2007

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Professor Howell Jackson is the James S. Reid, Jr., Professor of Law at Harvard Law School. His research interests include financial regulation, international finance, consumer protection, federal budget policy and Social Security reform.



Professor Jackson has served as a consultant to the United States Treasury Department, the United Nations Development Program and the World Bank/International Monetary Fund. He is a member of the National Academy on Social Insurance, a trustee of the College Retirement Equities Fund (CREF) and its affiliated TIAA-CREF investment companies, a member of the panel of outside scholars for the NBER Retirement Research Centre and a senior editor for Cambridge University Press Series on International Corporate Law and Financial regulation. Professor Jackson is co-editor of *Fiscal Challenges: An Interdisciplinary Approach to Budget Policy* (forthcoming Cambridge University Press 2007), co-author of *Analytical Methods for Lawyers and Regulation of Financial Institutions* and author of numerous scholarly articles.