

CORPORATE GOVERNANCE AND WORKPLACE PARTNERSHIPS SEMINAR SERIES

The Impact of Stock-Market Listing on Employment Practices? A Comparison of Listed and Privately-Owned Workplaces in the UK

The paper investigates whether there are systematic differences between labour and employment practices in workplaces belonging to stock-market listed firms and those belonging to privately-owned and non-traded PLCs. It is proposed that dispersed ownership, market-based forms of governance, and the structure of institutional investment are likely to frame and sometimes directly determine management practices and decisions in the stock-market listed sector, and that this will lead to differences with the privately-owned and non-listed PLC sector (where either ownership or governance arrangements tend to differ).

Andrew Pendleton is Professor of Human Resource Management in the Department of Management Studies at the University of York, UK. His main research interests are employee stock ownership plans and the relationship between ownership, corporate governance, and human resource management. He was a member of the UK Government group that designed the Share Incentive Plan and Enterprise Management Incentives (Finance Act 2000). He is the editor (with Howard Gospel) of *Corporate Governance and Labour Management: an International Comparison* (Oxford University Press 2004). He is currently at the University of Sydney under the Distinguished Visiting Fellows programme.

WHEN: Friday 29th September 2006
TIME: 1pm
LOCATION: Room 920 (Level 9)
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A light lunch will be served